

3rd of June 2013

To Whom It May Concern,

For the Toliara Sands Project, BMT JFA Consultants was commissioned in mid-2012 to review options and develop concepts for our proposed mineral sands export facility in SW Madagascar. The Marine Works aspects of the Project include a stand-alone jetty and wharf terminal capable of loading large bulk vessels, as well as a rock-armoured causeway and onshore product storage site.

Having demonstrated their technical expertise in the assessment of multiple options to lead to the preferred technical and most cost effective option along with their high quality of service, WTR further engaged BMT JFA to complete a Pre-Feasibility Study, to arrange and manage all required on-site investigations and numerical modelling studies, and develop the Basic Engineering Design and costs to a DFS-level in late 2012. Through this process, BMT JFA was highly receptive to our needs and considerations while providing clear, in-depth technical advice in response to port design and operation challenges.

In particular, we were very impressed with the navigation simulation workshop prepared and operated by BMT JFA using their in-house vessel simulation software. This exercise not only opened our eyes to many port operations challenges for which we had not yet anticipated but presented us with practical solutions to achieve our intended outcomes.

WTR has been very pleased with the on-time, on-budget and high quality of deliverables produced by BMT JFA and also with the technical proficiency and client-focused approach of BMT JFA staff in a very challenging environment.

We recommend their services unreservedly.

Yours Faithfully

Les Michalik
Project Director

World Titanium Resources